

**R. I. KOTHARI & Co. Chartered  
Accountants**



7, Shrikrishna Vihar, Opp. Union Bank, 98-100 Sahkar Nagar, Darga Road, Aurangabad- 431005.  
9922882591, 9822442591, carikco@gmail.com

UDIN : 22110802AKOQCN9373

Date : 08/06/2022

To,  
The Principal  
The Govt. College of Engineering,  
Station Road,  
Aurangabad-431001

**Sub: Tuition Fees Account Audit Report for 2021-22**

Ref: You're Appointment Letter No. Accounts/2022/999 Dt. 12/04/2022

With respect to the above we here by submit our Audit Report of Tuition Fees for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022. As per the directives of the Dy. Director Technical Education Regional office Aurangabad and appointment letter of Principal, Government College of Engineering, Aurangabad, we have conducted Audit of Tuition Fees of Government College of Engineering, Aurangabad. Subject to the our remarks we have checked all vouchers of Tuition Fees Account and also checked summarized Receipts & Payments of the Tuition Fees Account of the same period.

Tuition Fees is basically divided into four parts namely:

1. BE Regular
2. ME Regular
3. BE ME Part Time
4. Doctor of Philosophy ( Ph. D)

These four parts has been divided on the basis of the courses conducted by College. Out of that BE Regular First year Engineering to Bachelor of Engineering is funded by Government to the extent Salary of the employees, apart from that tuition fees & other fees collected from the Students is deposited to Separate Tuition Fees Account.

Other three parts like ME Regular, Part time & Ph. D are non-funded and all the fees collected have been accounted in to this book.




We have verified all the receipts and payments and found it to be true and fair subject to our remarks. Receipts and Payment account and detailed Audit reports is enclosed herewith.

Date: 08/06/2022  
Place: Aurangabad

for R. I. Kothari & Co.  
Chartered Accountants



  
Rajkumar I. Kothari  
Partner  
M.No. 110802

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**Audit Report**

We have verified Tuition Fees Cash Book of Government College of Engineering, Aurangabad Station Road, Aurangabad for the period 01/04/2021 to 31/03/2022.

We have gone through the Tuition Fees cash book maintained by the college in a columnar form bifurcated into various heads related to the various activities.

There are four separate cash books maintained, depending upon the nature of courses by the college namely:

1. **BE Regular:** Where all the receipts related to the F Y B E to Final Year B E are maintained. The tuition fees have been collected from students and deposited in to Separate Tuition Fees Accounts, and only other receipt and payment have been collected and expended
2. **Part Time:** Where all the receipts related to the Part Time courses are collected. These are not funded by the Government. Including tuition fees all the fees have been collected from the student.
3. **ME Regular:** Where all the receipts related to the post graduate Engineering Courses are collected in ME Regular Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.
4. **Doctor of Philosophy (Ph. D):** Where all the receipts related to the doctorate in engineering field are collected in Ph. D. Cash Book. These are not funded by the Government. Including tuition fees all the fees have been collected from the students.





Discrepancies Observed:

TDS Under Income Tax Act 1961.

Non deduction or Short Deduction of Tax Deduction at Source

It is observed that few payment are made beyond the prescribed limits of TDS provisions of Income Tax Act 1961. Failure to deduct tax may result in imposition of Interest & Penalties as per the provisions of the law. We will advise that immediately deduct the TDS and pay with interest voluntarily for the entire financial year 2021-22 and pay with due interest and it may immune you from levy of penalties.

Instances of such discrepancies is as mentioned in Annexure-A.

*Note : Alternatively we can obtain and kept on the record the certificate in the "Form No. 26A" certified by Chartered Accountant from the respective supplier/Service Provider. Then in that case you will be escaped from the liability of deduction of TDS as mentioned above.*

General Observations:

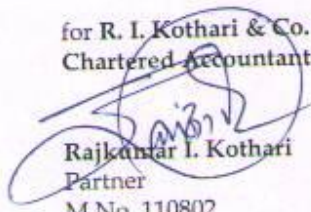
On the basis of our verification it is observed the all the entries are made properly and they are true and correct. No abnormal items found during the course of audit except mentioned above. Books are maintained generally in well condition and all entries are posted properly.

Suggestions:

1. It is strictly advised to match daily actual cash in hand & that recorded in Cash book for day closing balance in order to avoid posting errors of amount leading to inflating & deflating of cash in hand
2. It is advisable that where ever possible try to make payment though account payee cheques so the payment will go to the appropriate persons, and minimize the cash handling.
3. As per the provisions of the Income Tax act various types of monetary limits provided it is mandatory to follow time to time and appropriate TDS has to be deducted from the concerned person/entity and deposited to the Central Government.

Date: 08/06/2022  
Place: Aurangabad

for R. I. Kothari & Co.  
Chartered Accountants

  
Rajkumar I. Kothari  
Partner  
M.No. 110802



**Annexure A : Income tax not deducted from following parties**

**1. Income Tax TDS Not Deduct Following Parties**

**1) Maintenance services**

Bill Date	Bill No	Nature of Work/ Name of party	Taxable Amt	Gross Invoice Amt	Party Status	TDS Rate	TDS
18-05-2021	63	Master Soft ERP Solution	225000.00	265500.00	Company	2.00%	4500
06-07-2021	73	Eco Life Engineers Limited	54000.00	63720.00	Company	2.00%	1080
28-01-2022	338	Eco Life Engineers Limited	54000.00	63720.00	Company	2.00%	1080
		<b>Total</b>	<b>333000.00</b>	<b>392940.00</b>			<b>6660.00</b>

**2) Professional Services**

28-07-2021	194	Nilesh Hanuman Dhannaseth	78000	78000	Individual	10.00%	7800
		<b>Total</b>	<b>78000.00</b>	<b>78000.00</b>			<b>7800.00</b>



## Government College of Engineering, Aurangabad

Station Road, Aurangabad-431005

### Receipt & Payment Account Tution Fees Account for the year ended 31st March, 2022

Particulars	Amount	Particulars	Amount
<b>To Opening Balance:</b>			
Balance With Bank	145198093		
<b>Receipts</b>		<b>Payments</b>	
To Tution	61991139	By Tution	41905717
To GOI	1492800	By GOI	1105100
To Development Fund	220600611	By Development Fund	138354157
To Gymnaciarn	6686742	By Gymnaciarn	3275155
To TPO	5903474	By TPO	3138202
To Liabrary	21327104	By Liabrary	12197544
To CMD	1105500	By CMD	702650
To Inter	12720272	By Inter	7239287
To Gathering	3156828	By Annual Gathering	1541464
To Laboratory	35265570	By Laboratory	16997085
To HCMD	0	By HCMD	0
To Testing	34396868	By Testing	31038899
To Goods & Service Tax	9449702	By Goods Service Tax Paid	9470294
To IRG	39085227	By IRG	19547609
To Miscellaneous	52378626	By Miscellaneous	48196609
To Hostel Rent & Med	0	By Hostel Rent & Med	126000
To Fixed Deposit Int	0	By Fixed Deposit Int	0
To Loan Amt Recived from TEQIP	0	By Loan Given to TEQIP	0
		<b>Closing Balance :</b>	
		Balance with Bank	315922784
			315922784
	<u>650758556</u>		<u>650758556</u>

As per our separate Audit Report of even date attached

Government College of Engineering, Aurangabad

For R. I. KOTHARI & CO.  
CHARTERED ACCOUNTANTS,

Principal

Place : Aurangabad

Date : 08/06/2022

*M. L.*  
**PRINCIPAL**  
Govt. College of Engineering  
Aurangabad *30/4/22*



*Rajkumar Kothari*  
Rajkumar Kothari  
Partner (M. No. 110802)  
UDIN :22110802AKOQCN9373

